



MARKET CONDITION REPORT

RENO AREA

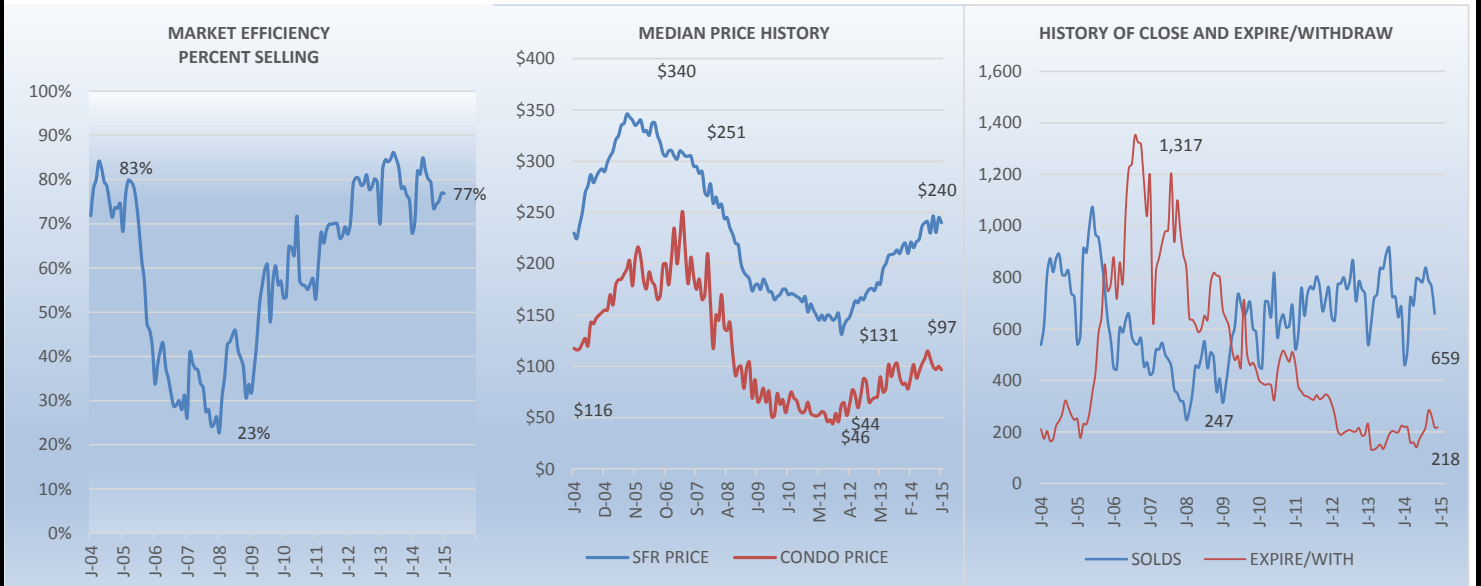


January-2015

SINGLE FAMILY RESIDENCE

CITY	SUPPLY ON MARKET	DEMAND SOLD MONTH	EXPIRE WITHDRAW MONTH	PERCENT SELLING	DAYS ON MARKET SOLD	IN ESCROW	WEEKS SUPPLY GIVEN DEMAND	RATIO OF SUPPLY TO DEMAND	MEDIAN LIST PRICE	MEDIAN IN ESCROW PRICE	MEDIAN CLOSE PRICE
Reno	513	271	77	78%	131	591	18	1.9	\$499	\$275	\$271
Sparks	166	125	21	86%	102	293	16	1.3	\$309	\$252	\$250
WASHOE COUNTY TOTAL	679	396	98	80%	122	884	17	1.7	\$452	\$268	\$264
Fernley	52	33	9	80%	120	78	17	1.6	\$170	\$159	\$155
Dayton	43	19	9	69%	123	68	26	2.3	\$219	\$165	\$165
Yerington	27	6	2	75%	108	7	25	4.5	\$195	\$119	\$110
LYON COUNTY TOTAL	122	58	19	75%	120	153	21	2.1	\$188	\$157	\$153
Gardnerville	106	22	16	58%	156	53	31	4.8	\$464	\$281	\$274
Minden	49	32	5	86%	128	41	12	1.5	\$398	\$332	\$316
DOUGLAS COUNTY TOTAL	155	54	21	72%	140	94	20	2.9	\$425	\$311	\$299
Fallon (Churchill County)	62	33	9	79%	110	34	13	1.9	\$165	\$145	\$144
Carson City (Carson County)	101	68	15	82%	138	113	14	1.5	\$379	\$204	\$200
TOTAL	1,119	608	162	79%	124	1,278	17	1.8	\$400	\$247	\$243

The **Ratio of Supply to Demand** measures the number of units of supply relative to the number of closings per month (demand). All other things being equal, the **smaller** this number, the tighter the area market. **Green** formatting signals relatively tight markets in the area segment. **Red** formatting signals relatively loose markets. **Weeks Supply Given Demand** is the **absorption rate** (the number of weeks required to exhaust current supply given current demand). **Summation outcomes (DOM and prices) are weighted averages.**



CONDO/TOWNHOME

CITY	SUPPLY ON MARKET	DEMAND SOLD MONTH	EXPIRE WITHDRAW MONTH	PERCENT SELLING	DAYS ON MARKET SOLD	IN ESCROW	WEEKS SUPPLY GIVEN DEMAND	RATIO OF SUPPLY TO DEMAND	MEDIAN LIST PRICE	MEDIAN IN ESCROW PRICE	MEDIAN CLOSE PRICE
Reno	73	44	12	79%	111	96	17	1.7	\$199	\$105	\$100
Sparks	21	12	2	89%	135	22	16	1.8	\$97	\$91	\$86
WASHOE TOTAL	94	56	13	81%	116	118	17	1.7	\$177	\$102	\$96
Carson City	7	4	1	80%	113	9	17	1.8	\$94	\$84	\$82
TOTAL	101	60	14	81%	116	127	17	1.7	\$170	\$101	\$96