



MARKET CONDITION REPORT

RENO AREA

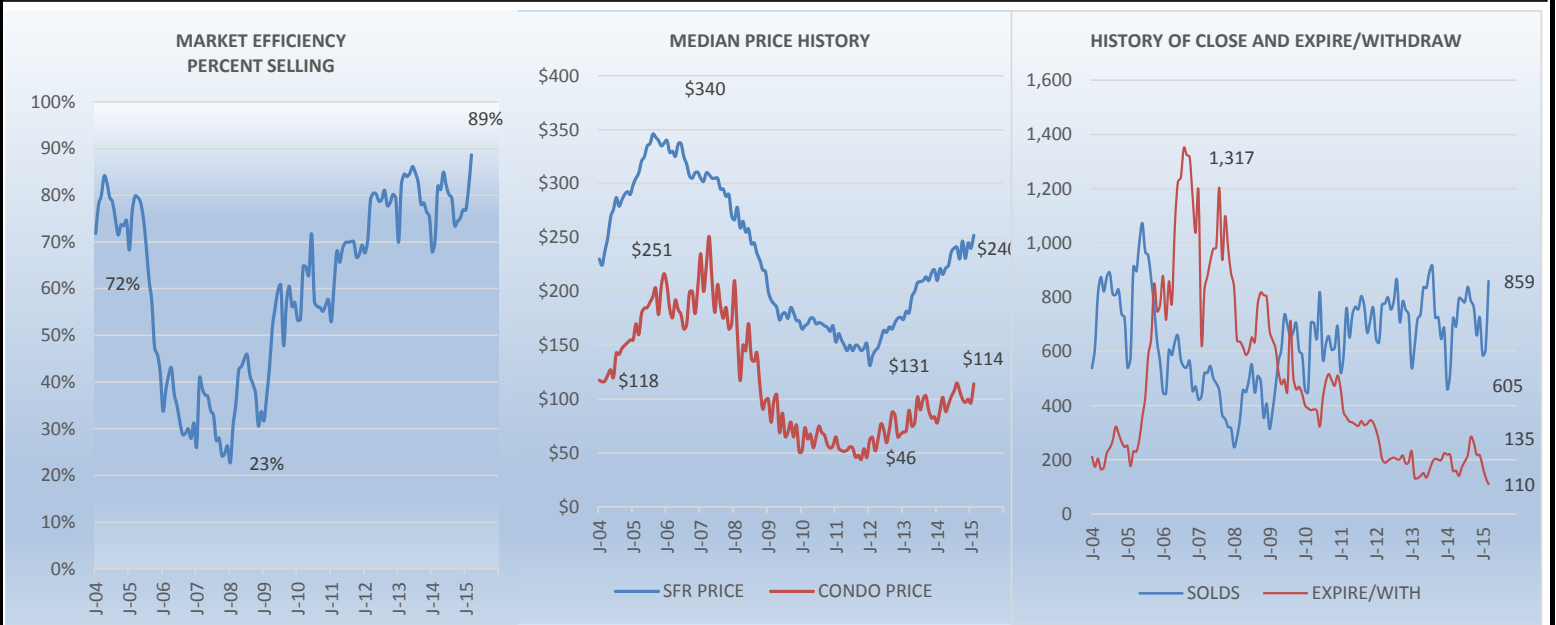


March-2015

SINGLE FAMILY RESIDENCE

CITY	SUPPLY ON MARKET	DEMAND SOLD MONTH	EXPIRE WITHDRAW MONTH	PERCENT SELLING	DAYS ON MARKET SOLD	IN ESCROW	WEEKS SUPPLY GIVEN DEMAND	RATIO OF SUPPLY TO DEMAND	MEDIAN LIST PRICE	MEDIAN IN ESCROW PRICE	MEDIAN CLOSE PRICE
Reno	509	315	45	88%	106	696	17	1.6	\$555	\$285	\$282
Sparks	151	164	18	90%	87	320	12	0.9	\$330	\$255	\$255
WASHOE COUNTY TOTAL	660	479	62	89%	99	1,016	15	1.4	\$503	\$275	\$273
Fernley	24	43	9	83%	92	83	11	0.6	\$181	\$155	\$150
Dayton	40	24	3	89%	120	79	22	1.7	\$271	\$189	\$182
Yerington	27	3	2	56%	274	14	71	10.8	\$195	\$139	\$130
LYON COUNTY TOTAL	91	69	14	83%	108	176	17	1.3	\$213	\$166	\$160
Gardnerville	89	27	10	73%	135	83	28	3.3	\$459	\$249	\$240
Minden	54	41	2	95%	144	48	11	1.3	\$420	\$346	\$340
DOUGLAS COUNTY TOTAL	143	68	12	85%	140	131	17	2.1	\$435	\$307	\$300
Fallon (Churchill County)	60	38	6	87%	123	44	12	1.6	\$167	\$160	\$160
Carson City (Carson County)	109	103	6	95%	112	132	10	1.1	\$386	\$220	\$220
TOTAL	1,063	757	99	88%	107	1,499	15	1.4	\$441	\$255	\$252

The **Ratio of Supply to Demand** measures the number of units of supply relative to the number of closings per month (demand). All other things being equal, the **smaller** this number, the tighter the area market. **Green** formatting signals relatively tight markets in the area segment. **Red** formatting signals relatively loose markets. **Weeks Supply Given Demand** is the **absorption rate** (the number of weeks required to exhaust current supply given current demand). **Summation outcomes (DOM and prices) are weighted averages.**



CONDO/TOWNHOME

CITY	SUPPLY ON MARKET	DEMAND SOLD MONTH	EXPIRE WITHDRAW MONTH	PERCENT SELLING	DAYS ON MARKET SOLD	IN ESCROW	WEEKS SUPPLY GIVEN DEMAND	RATIO OF SUPPLY TO DEMAND	MEDIAN LIST PRICE	MEDIAN IN ESCROW PRICE	MEDIAN CLOSE PRICE
Reno	79	53	8	88%	98	117	16	1.5	\$189	\$136	\$132
Sparks	14	13	3	84%	57	27	14	1.1	\$113	\$95	\$93
WASHOE TOTAL	93	66	10	87%	90	144	16	1.4	\$174	\$128	\$124
Carson City	9	5	1	82%	134	9	17	2.0	\$100	\$87	\$85
TOTAL	102	71	11	87%	92	153	16	1.4	\$171	\$126	\$122